



STOCKTON
REAL ESTATE ADVISORS

June 4, 2009

Mr. Paul R. Levy
President and CEO
Center City District
Public Ledger Building
660 Chestnut Street
Philadelphia, PA 19106

Re: Dilworth Plaza

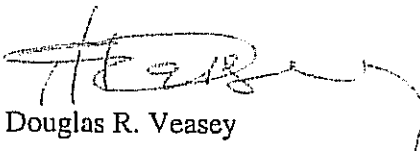
Dear Paul:

One of our affiliates is the Managing General Partner and one of the owners of 1515 Market Street, immediately adjacent to City Hall and to Dilworth Plaza. We have followed with great interest your plans to re-develop Dilworth Plaza. From the beginning of your process we have agreed with the need to transform the Plaza from its current condition into a public space that is a welcoming, accessible gathering place and a celebration of City Hall. We have reviewed your current design and find it to be an extremely attractive and creative solution for a most important site. Not only will the design allow for an elegant public space that will be an amenity to the people of Philadelphia, it will have a positive impact on City Hall. After the considerable investment made to clean and improve City Hall, this design further improves an historic and iconic Philadelphia structure.

Thank you for the work you and your team have done to design an extraordinary improvement to the City and to City Hall.

Sincerely,

Stockton Real Estate Advisors, LLC



Douglas R. Veasey