

	2011 Y/E Forecast	2011 Budget	2012 Budget
REVENUE			
City of Philadelphia appropriations	500,000	500,000	500,000
Site Revenues	720,537	575,000	864,476
Parking Revenue	2,325,000	2,542,000	2,475,000
Tenant Rents	1,251,491	1,278,000	1,389,198
Utilities Reimbursement	294,469	308,000	317,240
Interest Income	33,785	76,000	54,500
Management Fees	455,000	455,000	300,000
Sponsorship Revenue	220,600	260,000	215,700
New Year's Eve Fireworks	120,000	0	150,000
River Rink Revenue	914,872	933,000	956,700
Fundraising Revenue	40,000	0	80,000
Miscellaneous Income	52,968	65,000	82,347
	6,928,723	6,992,000	7,385,162
EXPENSES			
SALARIES & WAGES	2,191,592	2,210,000	2,204,116
FRINGE BENEFITS	442,894	460,000	543,642
PAYROLL TAXES	230,253	243,000	225,111
PENSION & OPEB EXPENSE	27,952	40,000	27,082
INSURANCE	566,707	566,707	530,352
PROFESSIONAL FEES	291,927	270,321	328,109
LEGAL FEES	35,000	50,000	50,000
VEHICLE & EQUIPMENT EXPENSES	105,563	112,293	114,431
SUPPLIES	183,151	181,000	226,500
TELEPHONE	117,423	110,000	110,000
EQUIPMENT RENTAL	28,156	37,000	37,000
UTILITIES	424,705	445,000	471,500
CORPORATE ADVERTISING (NEW)	3,000		19,500
MARKETING & PROMOTION	13,969	30,000	24,000
WEBSITE	26,678	37,679	37,585
ADVERTISING	98,566	96,000	100,000
PRINTING & PHOTOGRAPHIC	85,402	79,000	75,600
PERFORMANCE/ACTIVITIES	682,627	656,000	685,766
MAINTENANCE & REPAIRS	442,003	400,000	468,411
PARKING EXPENSES & TAXES	246,915	270,000	289,257
RIVER RINK EXPENSES	508,059	563,000	532,199
SOUTH STREET BRIDGE RENT (ILMC)	75,000	75,000	75,000
FUNDRAISING EXPENSES	40,000	0	0
New Year's Eve Fireworks			150,000
MISCELLANEOUS	116,194	60,000	60,000
TOTAL EXPENSES	6,983,734	6,992,000	7,385,162
OPERATING INCOME (before Depreciation exp	(55,011)	0	(0)